

Press Release

October 8, 2014

PROJECT TO MERGE AEROLIA AND SOGERMA

Toulouse and Rochefort, October 8th, 2014

The Central Works Councils of Aerolia and Sogerma, wholly-owned Airbus Group subsidiaries, have been informed today of the project to merge their activities.

This project will result in the birth of a world-class multi-specialist equipment manufacturer with a turnover of 1.65 billion euros and 6,100 employees worldwide.

As the leading European and worldwide number 3 aerostructures group, the future company's major strategic areas will also include business class and first class passenger seats - for which the Group is worldwide number 3 - and pilot seats - for which the Group is joint world leader.

The future company's ambition will be to reinforce its global position in all its fields, while aiming for industrial excellence by accompanying the increasing production rates of its main customer Airbus and by strongly developing its activities with other aircraft manufacturers and airlines.

A SIZE TO MATCH ITS AMBITIONS

The new company will have a diversified customer portfolio in rapidly-growing markets (72% Airbus, 28% other aircraft manufacturers such as Bombardier and airlines).

The Company will have a total of 4,500 employees in France on production sites equipped with state-of-the-art equipment and a design office with some 500 engineers. The new entity will also have two industrial sites in North America with a total of more than 500 employees which will be strategic bases for development with North American customers. With more than 1,000 employees in North Africa, it will also have strong bases to foster its competitiveness.

A SCHEDULE

As of today, date on which this information has been given to both Central Works Councils, a schedule of consultation with the social partners of both entities has been set. This schedule aims for an effective merger on January 1st, 2015.

"The creation of our future company will strengthen our partnerships with all our customers, beginning with our main customer Airbus, and will be a major asset in commercial development and diversification at an international level. Today's announcement is an opportunity to thank all our customers for the trust they place in us on their programmes. It is also an opportunity to pay tribute to the skills and passion of all the staff of our future

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common entity and of our supply chain - they are the driving force in our development!" conclude Cédric Gautier, CEO of Aerolia and Jean-Michel Leonard, CEO of Sogerma.

SOGERMA is organised around three activities: aerostructure assemblies for commercial and business aircraft, pilot/copilot seats for aircraft and helicopters, and passenger seats (first, business and premium eco class) for the major airlines. SOGERMA designs, manufactures and provides round-the-clock customer support for all its activities, and has two sites in France (Rochefort and Mérignac) and a design office in Toulouse, as well as three subsidiaries worldwide: Maroc Aviation (Casablanca, Morocco), Composites Aquitaine (Salaunes, France), **Composites Atlantic (Nova Scotia, Canada)**, and offices in Seattle and Bangkok, bringing the total workforce to 2,360 people. SOGERMA achieved a turnover of 534 million euros (720 million dollars) in 2013.

AEROLIA is taking an active part in the success of its customers Airbus, Bombardier, Embraer and the development of their new programmes: A350XWB, A320neo, Global7000, Global8000 and KC390. As an aerostructure and system manufacturer, Aerolia is a major world player in the design and production of aircraft equipped fuselages (more than 650 fuselages per year). Aerolia has facilities in France (Méaulte, Saint-Nazaire and Toulouse), Quebec (Mirabel), Tunisia (M'Ghira) and offices in Germany and China. Aerolia is a worldwide pool of 3,760 people and a 2013 turnover of 1.14 billion euros (1.54 billion dollars).

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